

# Write a short note on legal implications of Internet business fraud attracting attention around the world.

## Internet Business Fraud with its Legal Implications

*Internet Business Fraud* or Online fraud is a kind of cybercrime scam or fraud that makes use of the Internet and may engage in blocking information or giving wrong information to sufferers of money, property, and heritage. Online fraud is not a unique and specific crime, but it involves a variety of illegal and illegal actions taken in cyberspace. However, this is different from theft because in this case the victim voluntarily and knowingly presents information, money, or property to the offender. It is composed of temporary and spatially separated offenders.

According to a study by the Center for Strategic and International Studies (CSIS) and McAfee, cybercrime costs the global economy \$ 600 billion, 0.8% of global GDP. Online fraud comes in many forms. This email can range from spam to online scams. Online fraud can also occur when the use of Internet services is partially or wholly dependent on the Internet.

When it comes to the lawful outcomes of online business scams, a lot of governments are cautious. The Postal Service is concerned about fraud on the Internet, especially on holidays, prizes, or bogus web merchants. Law enforcement agencies in various countries are loosely organized to monitor and prosecute illegal acts. The quick growth of communications technology and the common use of the Internet for commerce cause a lot of challenges to legislation all over the place.

Copyright and trademark laws are different in different countries. The thought of sending a cryptographic message to anyone in the country who has banned encryption can be a legitimate nightmare.