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What is a Virtual office? Advantages of Virtual office.

As we know that every Organization has offices or branches to run an organization just like that <u>Virtual organization</u> run by the Virtual office. And now we are learning about What is Virtual office? Advantages of Virtual office

Meaning/Definition: A Virtual office is a temporary network between a number of companies or people that come together to accomplish a specific venture. A Virtual office is created to exploit fast-changing opportunities and share skills and even facilitate access to global markets. Information technology is the means by which a Virtual office works.

A Virtual office provides several advantages/benefits:

1. Access to Specialized Resources.

A Virtual office gives access to a wide range of specialized resources of different firms.

2. Unified Face.

It presents a unified face to large corporate buyers. the networked companies need not deal individually with the buyers.

3. Flexibility.

It offers flexibility in operations. It can reshape the contribution of members firms as per demands of the project or assignment in hand.

4. Competitive Advantage.

A virtual office impels a competitive advantage because of its capability to develop superior products or services.

5. Cost Reduction.

A Virtual office reduces the office rental cost and office maintenance costs. It also results in a reduction of equipment costs.

6. Work from Home.

Employees can perform their office jobs by sitting at home or any other place. Work can also be easily performed by physically handicapped persons or by old persons who cannot commute to attend the office daily.